

Teaching and Learning

Financial Literacy Activities

Purpose

These financial literacy activities for Louisiana teachers aim to impact students' financial well-being by providing educators with the necessary skills and resources needed to teach financial literacy. This, in turn, helps students build a foundation for making sound financial decisions throughout their lives. The lessons are aligned with <u>Act 267</u>, which requires Louisiana students to complete a course in Personal Financial Literacy. In addition, these activities are designed to be used along with your system's scope and sequence and/or financial literacy curriculum. These activities aim to

- provide teachers with engaging, hands-on activities that are easy to implement in the classroom, helping them foster a positive and interactive learning environment around financial literacy;
- prepare students to make informed and responsible financial decisions in their personal lives, both now and in the future; and
- allow students to apply financial concepts to real-life situations, preparing them for future financial responsibilities such as budgeting expenses, understanding loans and credit, and selecting a bank account that suits their needs.

Below are 15 hands-on activities, along with a year-long project to engage students in personal finance

- Balancing a Checkbook
- Basic Principles of Money
- Basic Principles of Personal Insurance Policies
- Computing Federal Income Taxes
- Completing a Loan Application
- Computing Interest Rates by Various Mechanisms
- Contesting an Incorrect Billing Statement
- Local Tax Assessments
- Paying for College
- Receiving an Inheritance
- Simple Contracts
- Types of Bank Accounts Offered
- Types of Savings and Investments
- State and Federal Laws Concerning Finance
- Understanding Credit Reports, Scores, Prevention, and Counseling
- Financial Literacy Year-Long Project

Additional documents

- Financial Literacy Templates
- Financial Literacy Course Description
 Financial Literacy Clearinghouse