

Statewide Micro-Enterprise Credential Resource 24-01



Jump Start Micro-Enterprise Credential: Company Leadership Word Bank

Term Definition Section Leadership Leadership is the hands-on pursuit of excellence, where dedicated leaders provide vision and inspiration to their team members. What is Leadership Engender To bring about or cause a feeling. What is Leadership Clarity The quality of being clear and understandable. What is Leadership Refinement The process of removing unwanted elements or improving something by making small changes. What is Leadership Core Values Guiding principles that dictate behavior and action. What is Leadership Transparency Operating and communicating in a way that is easy for others to see and understand actions. What is Leadership Proselytizing Reaching out. Attempts to convert or change opinions. Key Characteristics Bureaucratic Overly concerned with procedure at the expense of efficiency or common sense. Elements of Effective Job Descriptions Galvanizing Shock or excite someone into taking action. Elements of Effective Job Descriptions
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Internal clarity Communicating information so that Creating Personal Joh Description
Internal clarity actions are intended and complimentary. Creating Personal Job Description
a set of beliefs that embody the strategic
Company Culture vision of the enterprise, and that guide What is Company Culture
team members in all their behaviors and
business decisions.
when a person/leader treats others like he
Golden Rule would like to be treated. This is a powerful What is Company Culture
way to build culture, loyalty and
dedication.
A way for a small business owner or an
entrepreneur (or a consultant serving one
Company Mapping of these business leaders) to assess What is Company Mapping
where their enterprise stands versus the culture they would like to create.
Commonly held standards of what is
Culture Value acceptable or unacceptable, important or What is Company Mapping
unimportant, and right or wrong.
A gan between two belief systems which
Culture Gap hinders an understanding or relations. What is Company Mapping
Offering objective and helpful feedback to
Performance Review an employee to improve and change their Providing Performance Feedback
actions on the job.
The quality of being honest or a group
Integrity
Attrition A reduction in workforce because of Hiring New Team Members
employees leaving, retiring or termination.



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Term	Definition	Section
Complimentary	Hiring employees that bring skills that add to the entrepreneur's capabilities, forming the foundation for solid growth.	Hiring New Team Members
Compatible	A new hire that is a person the entrepreneur could like and respect.	Hiring New Team Members
Criteria	A principle or standard by which something may be judged or decided.	Hiring New Team Members
Calibration	The act of checking and changing measurements in order to ensure results are in an acceptable range. The process of making an action objective and as fact-based as possible.	Hiring New Team Members
Operating Efficiencies	Ability to develop strategies and techniques to deliver or make products/services in the most costeffective and timely manner.	New Hire Scorecard
Administrative Efficiencies	The capacity of a business to produce desired results with minimum expenditure of time, money, personnel and materials.	New Hire Scorecard
Financial Efficiencies	The ability to get more output from the same resources or getting the same output from fewer resources.	New Hire Scorecard
Human Resources	Developing and implementing policies and procedures that helps your company recruit, compensate, evaluate, grow and retain top performers.	Small Business/Start-up Operations
Marketing/Sales	Conceiving and implementing activities that increase revenues and profits	Small Business/Start-up Operations
Customer Service	Developing and implementing policies and procedures that keep your customers satisfied and loyal	Small Business/Start-up Operations
Finance/Accounting	Completing all the reports and activities that enable a company to maintain appropriate records, track financial results, pay appropriate taxes, and maintain adequate levels of "liquidity" (e.g., available cash) as well as positive credit	Small Business/Start-up Operations
Administration	Completing the activities required for an organization to operate day-to-day, including but not limited to Real Estate (for office space and/or production facilities), Legal and Purchasing.	Small Business/Start-up Operations
Technology	Developing the internal and external technology capabilities required in today's economy for a company to operate effectively and interact with customers in ways they prefer.	Small Business/Start-up Operations



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Term	Definition	Section
Operations	Completing the productive activities of the enterprise.	Small Business/Start-up Operations
Delegation	Giving control, authority or job to another person.	Small Business/Start-up Operations
Growth Milestones	Major accomplishments that indicate that a venture's level of success, and/or a point at which the venture must start considering a new approach.	Small Business/Start-up Operations
Make/Buy	Start-ups and small companies often face the choice between hiring employees to accomplish a task for using third-party vendors.	Small Business/Start-up Operations
Sole Source	Working directly with a single vendor, rather than evaluating bids from multiple vendors before deciding on the firm you'll work with.	Small Business/Start-up Operations
Supply Chain	The network of vendors that enables a company to complete the development / assembly of its product or service.	Small Business/Start-up Operations
Sustainability	An investment or initiative is sustainable when the financial results are positive and replicable.	Small Business/Start-up Operations