

SCREEN 1 – Business Profile

Micro-Enterprise Program Small Business Loan Application



Business Profile

There are no right or wrong answers--just provide whatever answers you want to provide.

When you are done, click the green "Submit" button to complete the actual online application and learn whether or not you qualified for a loan.

Your first name

Clark

Your last name

Kent

Name of your company

Siegel & Shuster Automotive

The month & year you started your business

04

(month)

2014

(year)

Type of business

Automobile Service / Repair

Company Structure

Limited Liability Company

Average monthly revenue

\$10,000 /month

Average monthly costs (as a % of revenue)

60%

Average of \$6000/month.

Your personal credit score (from 300 to 850)

680

Number of times that your company's bank balance has been below \$0 during the last year.

never

Submit

SCREEN 2 – (Success) Loan Approval with Approved Loan Limit

Micro-Enterprise Program
Small Business Loan Application



Congratulations!

You now have immediate access to money to grow your business!

\$15,000

Click on the arrow button to get cash today.



SCREEN 2, alt. – (Failure) Loan Application Denial with Reasons for Denial

Micro-Enterprise Program
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Unfortunately you did not meet one or more of the criteria necessary to be approved for an online loan at this time. Please review the following reason(s) that you did not qualify for a loan at this time.

Online credit companies typically will not lend to small businesses that have been in business less than 1 year.

Online credit companies typically will not lend to small businesses with owners who have low personal credit scores.

To go back and revise your application, click here



SCREEN 3 – Cash Request

Micro-Enterprise Program
Small Business Loan Application



Available Funds: **\$15,000**

How much cash do you want today?

\$9,000

Please select either a 6-month or 12-month loan term:

12-Month Loan Term

12-Month Payment Schedule

1/16	2016	2/16	2016	3/16	2016	4/16	2016	5/16	2016	6/16	2016
\$750	Loan	\$750	Loan	\$750	Loan	\$750	Loan	\$750	Loan	\$750	Loan
\$270	3% Fee	\$270	3% Fee	\$270	3% Fee	\$270	3% Fee	\$135	1.5% Fee	\$135	1.5% Fee
\$1,020	Total Due	\$1,020	Total Due	\$1,020	Total Due	\$1,020	Total Due	\$885	Total Due	\$885	Total Due
7/16	2016	8/16	2016	9/16	2016	10/16	2016	11/16	2016	12/16	2016
\$750	Loan	\$750	Loan	\$750	Loan	\$750	Loan	\$750	Loan	\$750	Loan
\$135	1.5% Fee	\$135	1.5% Fee	\$135	1.5% Fee	\$135	1.5% Fee	\$135	1.5% Fee	\$135	1.5% Fee
\$885	Total Due	\$885	Total Due	\$885	Total Due	\$885	Total Due	\$885	Total Due	\$885	Total Due

TOTAL: New Loan: **\$9,000** Fees: **\$2,160** Loan + Fees: **\$11,160**

Click the arrow button to submit your cash request.



SCREEN 4 – Landing Page After Cash Request Submission

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Great job! Click [here](#) to see an overview of your application and answer some final questions.

SCREEN 5 – Report & Questionnaire Page (Printable)

Micro-Enterprise Program
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Overview

Years in operation	1.7	Longevity Rating	1	<i>out of 5</i>
Personal Credit Score	680	Credit Score Strength	OK	
Average Monthly Revenue	\$ 10,000	Total Annual Revenue	\$ 120,000	
Average Monthly Costs	\$ 6,000	Total Annual Costs	\$ 72,000	
Approved Loan Limit	\$ 15,000	Total Loan Requested	\$ 9,000	<i>60% of approved limit</i>
Avg. Mnthly Loan Payment	\$ 930	Total Loan Fees	\$ 2,160	<i>24%</i>
		Total Loan + Fees	\$ 11,160	
Updated Monthly Costs*	\$ 6,930	Updated Annual Costs	\$ 83,160	
Total Monthly Income*	\$ 3,070	Total Annual Income	\$ 36,840	
<small>* applicable only to those months where loan repayment is required.</small>		Operating Income (%)	31%	

Why did you choose to request 60% of your approved loan limit?

I needed that much to purchase new equipment that would improve my efficiencies and service more makes of cars so that my potential market will improve.

Can you afford to borrow any more than what you have just borrowed? Why or why not?

Yes, but not not much more than that if I want to maintain a healthy profit margin.

What changes could you make to improve your creditworthiness (i.e. to qualify for more credit and/or at a better rate)?

I could make changes to better improve my personal credit score. I could wait a little longer before requesting a loan so that my company would be more established.

Your Full Name

Clark Kent

Your Teacher's Name

Mrs. Smith

Wednesday, December 16, 2015