

LOUISIANA DEPARTMENT OF EDUCATION

MEMORANDUM

ISSUE DATE: July 27, 2020

TO: LEA Business Managers

FROM: Beth Scioneaux

Deputy Superintendent

State Education Finance & Policy

SUBJECT: FY2020-21 Initial MFP - Career Development Fund (CDF) Payments

The initial MFP - CDF payments for FY 2020-2021 were released by the department to LEAs on July 27, 2020. Funds should appear in LEA bank accounts within one to three business days depending on the banking institution with which an LEA conducts business.

The CDF process provides an initial payment to LEAs in July so that funds are made available to support CDF programs early in the school year. The initial CDF payments are based on the greater of:

- a. 75% of their previous year's CDF allocation, or
- b. A minimum of \$25,000/\$10,000 CDF allocation.

In February/March 2021 the final CDF allocation due LEAs will be trued up based on actual student enrollments. Any additional CDF allocation due each LEA will be in a separate payment in February/March 2021. Any overpayment of CDF allocation will be reduced in the June 2021 MFP payment.

For additional information, please contact <u>LDOEMFPHelpdesk@la.gov</u>.