

Federal assistance for small businesses and child care:

- **Federal assistance and relief available for small businesses:**
 - Loans of up to \$2 million for business property losses are available to cover costs not fully covered by insurance.
 - Loans up to \$2 million for small businesses and most private, non-profit organizations of all sizes that have suffered flood-related cash flow problems and need funds for working capital to recover from the flood's adverse economic impact. This loan in combination with a property loss loan cannot exceed a total of \$2 million.
 - *Other relief programs:* Crisis counseling for those traumatized by the flood; income tax assistance for filing casualty losses; advisory assistance for legal, veterans' benefits and social security matters.
- **Types of Federal loans for businesses- There are two types of federal loans that are available for small businesses that qualify within disaster area:**
 - **Business Physical Disaster Loans – APPLICATION DEADLINE 10/13/17-** Loans to businesses to repair or replace flood-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.
 - **Economic Injury Disaster Loans (EIDL) – APPLICATION DEADLINE: 5/15/17-** Loans to help small businesses and most private, non-profit organizations of all sizes meet their financial obligations that cannot be met as a direct result of the flooding. These loans are intended to assist through the disaster recovery period.
 - EIDL assistance is available only to entities and their owners who cannot provide for their own recovery from non-government sources, as determined by the U.S. Small Business Administration.
- **Help in applying for Federal assistance (Disaster Recovery Assistance Centers) :-**
 - Local and accessible offices providing guidance about FEMA and other disaster programs will be opened around the state this week. Individuals can seek information about disaster assistance programs, learn about the status of their application, and get information about the Small Business Administration (SBA) Program. You can find your closest disaster recovery center by using the [disaster recovery center locator](#).
 - To be eligible for a [disaster loan](#), the business owner of the child care center must complete the [disaster assistance application](#). The following information is required to complete the SBA online application:
 - Contact information for all applicants
 - Social security numbers for all applicants
 - FEMA registration number
 - Deed or lease information
 - Insurance information
 - Financial information (e.g. income, account balances and monthly expenses)
 - Employer Identification Number (EIN) for business applicants
- **Small Business Administration- Business Recovery Centers –** In order to assist small businesses in accessing assistance services, the U.S. Small Business Administration (SBA), Louisiana Department of Economic Development (LED) and Louisiana Small Business Development Centers (LSBDCs) today announced the opening of five additional [Business Recovery Centers](#). Additional information [SBA Disaster Loans](#) will be provided at these locations.

