June 25, 2018

**MEMORANDUM**

**TO:** Charter School Board Presidents

**FROM:** Beth Scioneaux

 Deputy Superintendent of Finance

**RE**: FY 2018-2019 Minimum Foundation Program (MFP) Allocations

The FY 2018-2019 MFP allocation will be posted to the web on Friday, June 29, 2018.

This allocation includes final input data for students, weighted characteristics, and ad valorem and sales taxes. Audit adjustments applicable to the 2018-2019 formula are included but considered preliminary at this time. The audit adjustments will be verified and finalized prior to the July 2018 payments on July 25th.  Any allocation and payment adjustments necessary as a result of the completion of the audit adjustment calculations will be posted on the website prior to the July 2018 payments. Refer to the weekly newsletters prior to the July payment date for a link to the updated file.

For assistance with questions regarding the MFP allocations and these related matters, please email the MFP staff at LDOEMFPHelpdesk@la.gov.

c: Reynaldo Valldejuli, Chief of Staff, Finance Office

Katherine Granier, Director, Education Finance