

## LOUISIANA DEPARTMENT OF EDUCATION

## **MEMORANDUM**

**TO:** Type 2 and type 5 Charter School Business Managers and Board Presidents

FROM: Beth Scioneaux

Deputy Superintendent State Education Finance

**DATE:** July 6, 2022

**SUBJECT:** FY2022-2023 ADOPTED ANNUAL BUDGET SUBMISSIONS

Pursuant to Louisiana R.S. 17:88 and R.S. 39:1301-1315, each Type 2 and Type 5 charter school board shall submit to the State Superintendent of Education for review and approval an Annual Operating Budget by August 1, 2022. If the Annual Operating Budget submitted by August 1<sup>st</sup> is not adopted in accordance with the Louisiana Local Government Budget Act, submittal of the budget adopted in accordance with the Budget Act is required no later than September 30<sup>th</sup>.

Each school must submit an <u>Annual Operating Budget</u> and <u>Statement of Affirmation</u> via email to CharterFinanceHelpdesk@la.gov by August 1<sup>st</sup>.

The following resource documents are available:

Steps for Budget Adoption 2022-2023
LGBA FAQ 10-19 Update
Revised Statutes 39.1301 through 1315
Revised Statute 17.88
Best Practices and Resources

Timely submittal of these forms is included as a factor in the annual Financial Risk Assessment process as a sign of good business practice. In order to be in compliance, the Annual Operating Budget Form and Statement of Affirmation must be received by the Department of Education by the specified deadline.

If you have any questions, you may e-mail <a href="mailto:CharterFinanceHelpdesk@la.gov">CharterFinanceHelpdesk@la.gov</a> or call the School System Financial Services office at (225)342-3617.

## Louisiana Believes