

MFP Payments

MFP payments are revised in March each year as the result of student losses and gains in the annual October and February student counts, the final Charter Per Pupil calculation, and the final Local Revenue Representation calculation.

The amount of the adjustments, upward or downward, are distributed across the March through June payments.

Monthly payment adjustments spread over this four-month period allow school systems time to make budget revisions for funding increases or decreases.

This year MFP payments will be adjusted for these three factors in January 2021 ahead of schedule extending the time by two months that school systems have to make budget revisions.

Also included in the adjustments in the January payments is the customary update to the pay raise allocations according to the October 2020 PEP data submission.

School systems will receive specific details on MFP adjustments in the January 19 LDOE Newsletter.

Adjustments for the February 1, 2021 student count will occur in March 2021.