

FY2012-2013 MFP Budget Letter

TABLE 1: STATE LEVEL COMPARISON (September 2012)

MFP Formula Items	FY2011-12 Budget Letter July 2011 Circular No. 1142	FY2012-13 Budget Letter September 2012 Circular No. 1148	Comparison of FY2011-12 Budget Letter to FY2012-13 Budget Letter	% Change
A. Level 1 Base Per Pupil Amount	\$3,855	\$3,855	\$0	0.00%
B. Total Weighted Membership of Parish/City Schools, Type 5 Charters, Type 2 Charters (Not 1st Year)(FY11-12 does not include Legacy Type 2 Charters, LSDVI, SSD, and Scholarships (Scholarships in Orleans Parish))	924,654	944,883	20,229	2.19%
1. Base Membership: Feb. 1, 2011 / Feb. 1, 2012				
a. Parish/City Schools, Type 5 Charters, Type 2 Charters (Not 1st Year) (FY2011-12 does not include Legacy Type 2 Charters), LSDVI, SSD, and Scholarships (Scholarships in Orleans Parish)	661,517	676,830	15,313	2.31%
b. LSU and Southern Lab Schools	1,650	1,625	(25)	-1.52%
c. Office of Juvenile Justice	330	311	(20)	-5.94%
d. Legacy Type 2 Charter Schools	3,966	-	(3,966)	-100.00%
e. First Year Non-Legacy Type 2 Charters (2)	2,462	630	(1,832)	-74.41%
f. LA School for Math, Science and the Arts (LSMSA)	321	295	(26)	-8.10%
g. New Orleans Center for Creative Arts (NOCCA)	75	112	37	49.33%
h. Total Students Funded through the MFP	670,321	679,803	9,481	1.41%
2. At-Risk Weight Factor (22%)	97,662	101,295	3,633	3.72%
3. Career & Technical Weight Factor (6%)	12,344	12,888	544	4.41%
4. Exceptionalities Weight Factor (150%)	123,438	123,582	144	0.12%
5. Gifted/Talented Weight Factor (60%)	16,304	17,047	743	4.56%
6. Economy-of-Scale Weight Factor	13,389	13,241	(148)	-1.11%
C. Total Level 1 State and Local Costs (A X B)	\$3,564,541,170	\$3,642,523,965	\$77,982,795	2.19%
1. State Share of Cost (65%)	\$2,316,995,203	\$2,367,547,410	\$50,552,208	2.18%
2. Local Share of Cost (35%)	\$1,247,545,968	\$1,274,976,555	\$27,430,588	2.20%
D. Total Local Revenues in MFP	\$2,855,993,316	\$2,990,718,503	\$134,725,187	4.72%
1. Total Net Assessed Property (capped at 10%)	\$31,212,491,448	\$32,368,249,012	\$1,155,757,564	3.70%
2. Total Est. Sales Tax Base (capped at 15%)	\$76,483,527,247	\$81,720,840,432	\$5,237,313,186	6.85%
3. Average Equivalent Millage Rate	40.50/17.76	40.24/17.33		
4. Average Equivalent Sales Tax Rate	1.98%/ .87%	1.98%/ .85%		
5. Property Tax Revenue	\$1,272,732,205	\$1,308,298,117	\$35,565,912	2.79%
6. Sales Tax Revenue	\$1,545,304,410	\$1,644,278,388	\$98,973,978	6.40%
7. Other Revenues Considered	\$37,956,701	\$38,141,998	\$185,297	0.49%
E. Level 2 Eligible Local Revenue	\$1,063,767,149	\$1,098,298,863	\$34,531,714	3.25%
1. Level 2 State Support	\$399,856,216	\$415,212,962	\$15,356,745	3.84%
F. Level 1 and 2 State Share (C1+E1)	\$2,716,851,419	\$2,782,760,372	\$65,908,953	2.43%
G. Level 3 Legislative Enhancements	\$614,163,055	\$622,165,099	\$8,002,044	1.30%
1. Prior Year Pay Raises (FY01-02 through FY08-09)	\$466,358,425	\$477,048,860	\$10,690,435	2.29%
2. Foreign Language Associates	\$4,860,000	\$4,360,000	(\$500,000)	-10.29%
3. Mandated Cost Adjustment (\$100)	\$66,151,700	\$67,683,000	\$1,531,300	2.31%
4. Hold Harmless (Total)	\$76,792,930	\$73,073,239	(\$3,719,691)	-4.84%
Prior Year Pay Raise/Insurance Supplements	\$38,336,714	\$38,336,714	\$0	0.00%
Remaining Hold Harmless	\$38,456,219	\$38,456,219	\$0	0.00%
Years 1 - 4/Years 1 - 5 Reduction of Remaining Hold Harmless	(\$19,857,730)	(\$23,577,426)	(\$3,719,696)	18.73%
Redistribution of Hold Harmless Phase-out	\$19,857,727	\$19,857,732	\$5	0.00%
H. State Share Formula Allocation (City/Parish Local School Systems) Per Pupil based on February 1 Membership	\$3,331,014,473 \$5,035	\$3,404,925,471 \$5,031	\$73,910,997 (\$5)	2.22% -0.09%
I. Other Local School System Funding R.S. 17:350.21 Lab School Funding	\$8,172,062	\$8,039,439	(\$132,623)	-1.62%
1. LSU Lab. School	\$6,688,242	\$6,702,550	\$14,308	0.21%
2. Southern Univ. Lab. School	\$1,483,820	\$1,336,889	(\$146,931)	-9.90%
J. Recovery School District Funding	\$124,299,466	\$139,518,606	\$15,219,140	12.24%
1. Orleans	\$107,906,807	\$120,265,434	\$12,358,627	11.45%
2. East Baton Rouge	\$9,417,474	\$12,606,030	\$3,188,555	33.86%
3. Pointe Coupee	\$1,324,088	\$1,237,039	(\$87,050)	-6.57%
4. Caddo	\$3,339,417	\$3,228,424	(\$110,992)	-3.32%
5. St. Helena	\$2,311,680	\$2,181,679	(\$130,001)	-5.62%
K. Non-Legacy Type 2 Charters (Not 1st Year)	\$3,206,902	\$6,420,619	\$3,213,717	412.04%
L. First Year Non-Legacy Type 2 Charter Schools	\$11,375,740	\$3,176,087	(\$8,199,653)	-72.08%
M. Office of Juvenile Justice	\$2,592,469	\$2,434,331	(\$158,138)	-6.10%
N. Foreign Associate Teacher Stipends	\$656,000	\$656,000	\$0	0.00%
O. Legacy Type 2 Charter Schools	\$38,849,833	\$23,256,254	(\$15,593,579)	-40.14%
P. LA School for Math, Science & the Arts (LSMSA)	\$1,616,230	\$992,133	(\$624,097)	-38.61%
Q. New Orleans Center for Creative Arts (NOCCA)(full-day students)	\$377,624	\$291,081	(\$86,543)	-22.92%
R. LA School for the Deaf and Visually Impaired (LSDVI)	\$0	\$1,099,328	\$1,099,328	#DIV/0!
S. Special School District (SSD)	\$0	\$1,453,552	\$1,453,552	#DIV/0!
T. Student Scholarships for Educational Excellence (SSEEP)	\$0	\$22,054,733	\$22,054,733	#DIV/0!
U. Rewards for Student Progress	\$0	\$3,719,696	\$3,719,696	#DIV/0!
V. Total MFP Allocation (I+J+K+L+M+N+O+P+Q+R+S+T+U+V)	\$3,522,160,799	\$3,628,037,329	\$105,876,530	3.01%

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W. Adjustments	(\$133,757,960)	(\$214,384,287)	(\$80,626,326)	60.28%
1. Plus/(Minus) Prior Year Adjustments - City/Parish Schools	(\$4,832,541)	(\$2,944,327)	\$1,888,215	-39.07%
2. Plus/(Minus) Prior Year Adjustments - LSU/SU Lab Schools	(\$5,039)	(\$2,511)	\$2,528	-50.17%
3. Plus/(Minus) Prior Year Adjustments - RSD	(\$1,388,176)	(\$988,731)	\$399,445	-28.77%
4. Plus/(Minus) Prior Year Adjustments - Non-Legacy Type 2 Charters	(\$25,836)	(\$52,029)	(\$26,193)	101.38%
5. Plus/(Minus) Prior Year Adjustments - Legacy Type 2 Charters	\$0	\$8	\$8	#DIV/0!
6. Plus/(Minus) Prior Year Adjustments - OJJ	\$0	(\$5,928)		
7. Mid-Year - Normal Student Growth	\$0	\$0	\$0	#DIV/0!
8. Transfers				
1. RSD	(\$124,299,466)	(\$139,518,606)	(\$15,219,140)	12.24%
2. Non-Legacy Type 2 Charter Transfers (Not 1st Year)	(\$3,206,902)	(\$17,354,659)	(\$14,147,757)	441.17%
3. Legacy Type 2 Charters	\$0	(\$19,197,548)	(\$19,197,548)	#DIV/0!
4. LA School for the Deaf and Visually Impaired (LSDVI)	\$0	(\$1,099,328)	(\$1,099,328)	#DIV/0!
5. Special School District (SSD)	\$0	(\$1,453,552)	(\$1,453,552)	#DIV/0!
6. Student Scholarships for Educational Excellence (SSEEP)	\$0	(\$22,054,733)	(\$22,054,733)	#DIV/0!
9. Student Scholarships (SSEEP) (Projected Refund)	\$0	(\$9,712,344)	(\$9,712,344)	#DIV/0!
X. MFP Allocation Including Adjustments (R + S)	\$3,388,402,839	\$3,413,653,043	\$25,250,204	0.75%
Y. State MFP Appropriation/Executive Budget	\$3,387,319,481	3,422,265,205	\$34,945,724	
Z. Estimated need in excess of MFP Appropriation/Executive Budget	\$1,083,358	(\$8,612,162)	(\$9,695,520)	